Reg. No. \_\_\_\_\_\_\_\_\_\_\_\_\_



**End Semester Examination – Nov / Dec – 2019**

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| **Code :** | **17BB2007** | **Duration :** | **3hrs** |
| **Sub. Name :** | **BUSINESS LAW** | **Max. Marks :** | **100** |

**ANSWER ALL QUESTIONS (5 x 20 = 100 Marks)**

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| --- | --- | --- | --- | --- |
| **Q. No.** | **Sub Div.** | **Questions** | **Course**  **Outcome** | **Marks** |
| 1. | a. | Define Offer. | CO1 | 3 |
| b. | Define Acceptance. | CO1 | 3 |
| c. | Define Contract. | CO1 | 3 |
| d. | Define sale of goods act 1930. | CO1 | 3 |
| e. | Explain the essential of negotiable instruments. | CO2 | 8 |
| **(OR)** | | | | |
| 2. | a. | Define Agreement. | CO1 | 3 |
| b. | Define Quasi contract. | CO1 | 3 |
| c. | Define promissory note. | CO1 | 3 |
| d. | Define cheque and bills of exchange. | CO1 | 3 |
| e. | Explain the essential elements of valid contract. | CO2 | 8 |
|  |  |  |  |  |
| 3. | a. | State the difference between bills of exchange and cheque. | CO4 | 5 |
| b. | Explain the nature and kinds of contract. | CO1 | 5 |
| c. | State the difference between Wagering agreement and Contingent contract and Gambling. | CO4 | 10 |
| **(OR)** | | | | |
| 4. | a. | Briefly explain the duties and rights of bailor. | CO1 | 5 |
| b. | State the pros and cons of consumer protection councils. | CO1 | 5 |
| c. | State the difference between contract of sale and agreement to sell and also hire purchase Agreement. | CO4 | 10 |
|  |  |  |  |  |
| 5. | a. | State the difference between bailment and pledge. | CO4 | 10 |
| b. | State the difference between agreement and contract. | CO4 | 10 |
| **(OR)** | | | | |
| 6. | a. | Briefly explain different types of contract with a suitable example. | CO4 | 10 |
| b. | Briefly explain different types of offer with suitable example. | CO4 | 10 |
|  |  |  |  |  |
| 7. | a. | Explain essential elements of valid consideration. | CO2 | 5 |
| b. | Explain the different types of warraenties. | CO1 | 5 |
| c. | Explain the rights of surety. | CO1 | 5 |
| d. | Draw the specimen of promissory note. | CO2 | 5 |
| **(OR)** | | | | |
| 8. | a. | Explain the different features of bills of exchange. | CO1 | 5 |
| b. | Draw the specimen of cheque. | CO2 | 5 |
| c. | Explain the advantages of consumer disputes redressal agencies. | CO1 | 5 |
| d. | Explain the benefits of copy right. | CO1 | 5 |
|  | | **Compulsory**: |  |  |
| 9. | a. | Draw the specimen of the bearer cheque. | CO2 | 5 |
| b. | Mother promised to pay her son a sum of Rs. 5 lakh if the son passed I.A.S examination in the first attempt. The son passed the examination in the first attempt, but father failed to pay the amount as promised. Son files a suit for recovery of the amount. State along with reasons whether son can recover the amount under the Indian Contract Act, 1872. | CO3 | 15 |